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**ASX ANNOUNCEMENT**

**22 DECEMBER 2009**

**FIRST ASSAYS FROM KOKA DRILLING, ERITREA**

**Zara Joint Venture, Eritrea (Dragon Mining Limited - 20% Free Carried Interest)**

The following announcement was released by Joint Venture partner Chalice Gold Mines Limited (ASX Code: CHN) detailing first assay results from drilling at the Koka Gold Deposit in Eritrea which included an intersection of **31m @ 6.48 g/t of gold**.

The Zara Joint Venture is situated in northern Eritrea, approximately 160km northwest of Asmara city. The project is managed by Chalice Gold Mines and Dragon Mining has a 20% interest and is free carried through to completion of a bankable feasibility study.

For and on behalf of  
**Dragon Mining Limited**

**Peter G Cordin**  
Managing Director