



ASX ANNOUNCEMENT

18 NOVEMBER 2009

APPOINTMENT OF DIRECTOR

Dragon Mining Limited is pleased to announce the appointment of Mr. Christian Russenberger as a non executive director of the Board with immediate effect.

Mr. Russenberger is principle and director of 2004 founded CR Innovations AG, Baar Switzerland, which is specialised in strategic and financial consulting to private and public micro-cap companies. Prior to his current position Mr. Russenberger worked with Finter Bank in Zurich, Switzerland (1993-2004) as a relationship manager and analyst. Before joining Finter Bank, Mr. Russenberger worked in Zurich as an analyst with Anlage-und Kreditbank AKB (1991-1993) and Bank Leu AG (1990-1991). He also serves as a member of the board of directors of award winning Swiss car sharing company Mobility Cooperative.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Managing Director