



ASX ANNOUNCEMENT

02 JULY 2010

FURTHER ON MARKET PURCHASE OF CONVERTIBLE NOTES

A wholly owned subsidiary of Dragon Mining Limited ("Dragon Mining" or the "Company") has purchased a further 60,000 Dragon Mining Convertible Notes ("Notes") at an average cost of \$1.05 per note for a total of \$63,173 including costs.

Of the 23,645,289 Notes on issue, 16,697,630 Notes are now held by the subsidiary of Dragon Mining. All Notes remain listed on ASX.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Executive Chairman