

ASX ANNOUNCEMENT

5 NOVEMBER 2010

Results of General Meeting

In accordance with Section 251AA of the Corporations Act, the Company advises that the following resolution was passed unanimously without amendment at the Company's General Meeting held today. Total number of valid proxy votes as follows:

| Resolution | For | Against | Abstain |
|----------------------------------|-------------|-----------|-----------|
| Approve Consolidation of Capital | 159,954,293 | 4,392,844 | 2,018,848 |

The resolution was carried on a show of hands.

No other resolutions were put to the meeting.

For and on behalf of
Dragon Mining Limited

Peter G Cordin
Executive Chairman