

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001.

| | |
|-----------------------|----------------|
| Name of entity | ABN |
| DRAGON MINING LIMITED | 19 009 450 051 |

We (the entity) give ASX the following information.

Information about buy-back

| | |
|--|---|
| 1 Type of buy-back | On Market purchase by Dragon Mining Limited Subsidiary |
| 2 Date Appendix 3C was given to ASX | 09/01/09 |

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

| | Before previous day | Previous day |
|---|---------------------|--------------|
| 3 Number of shares bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 4,086,000 | 1,273,797 |
| 4 Total consideration paid or payable for the shares | \$2,771,159 | \$894,600 |

+ See chapter 19 for defined terms.

Appendix 3E
Daily share buy-back notice

| Before previous day | Previous day |
|----------------------------|---------------------|
|----------------------------|---------------------|

| | | | |
|---|--------------------------------------|--|---|
| 5 | If buy-back is an on-market buy-back | <p>highest price paid: date: \$0.70</p> <p>lowest price paid: date: \$0.65</p> | <p>highest price paid: \$0.70</p> <p>lowest price paid: \$0.70</p> <p>highest price allowed under rule 7.33: \$0.71</p> |
|---|--------------------------------------|--|---|

Participation by directors


| | | |
|---|--------------------|-----|
| 6 | Deleted 30/9/2001. | Nil |
|---|--------------------|-----|

How many shares may still be bought back?

| | | |
|---|---|----------------|
| 7 | If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back | Not applicable |
|---|---|----------------|

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:  Date: 09/01/09
 Managing Director

Print name: Peter G Cordin
 =====

+ See chapter 19 for defined terms.